

The Grosse Pointe Public School System
Sinking Fund
Summary of Sources and Uses

	Actual 2011-12	Original Budget 2012-13	Estimated Actual 2012-13	Proposed Budget 2013-14	Difference 2012-13 to 2013-14	Percent Incr. (Decr.)
Property Taxes	\$2,527,508	\$2,500,000	\$2,500,000	\$2,492,659	(\$7,341)	(0.3)
Tax Adjustments/Write-offs	0	0	0	0	0	0.0
Interest Income	0	100	100	100	0	0.0
Total Revenue	\$2,527,508	\$2,500,100	\$2,500,100	\$2,492,759	(\$7,341)	(0.3)
Beginning Fund Equity	(39,818)	17,489	(83,288)	16,812	100,100	(120.2)
Total Sources	\$2,487,690	\$2,517,589	\$2,416,812	\$2,509,571	\$92,759	3.8
Salaries	\$0	\$0	\$0	\$0	\$0	0.0
Employee Benefits	0	0	0	0	0	0.0
Purchased Services	0	0	0	0	0	0.0
Supplies	0	0	0	0	0	0.0
Capital Outlay	2,570,978	2,500,000	2,400,000	2,400,000	0	0.0
Other	0	0	0	0	0	0.0
Total Expenditures	\$2,570,978	\$2,500,000	\$2,400,000	\$2,400,000	\$0	0.0
Ending Fund Equity (1)	(83,288)	17,589	16,812	109,571	92,759	551.7
Total Uses	\$2,487,690	\$2,517,589	\$2,416,812	\$2,509,571	\$92,759	3.8

(1) Includes nonspendable, restricted, committed, assigned and unassigned fund balance